

Exhibit “K”

UNAUDITED
BALANCE SHEET AND STATEMENT OF OPERATIONS

Avco Corporation
A Subsidiary of Textron Inc.

For the Fiscal Year Ended January 2, 2010

Avco Corporation (Avco) is a wholly owned subsidiary of Textron Inc. (Textron). The consolidated results of Avco include its unincorporated operating division, Lycoming Engines, and 5 wholly owned subsidiaries - Textron Systems Corporation, United Industrial Corporation, Overwatch Systems of Virginia Inc., Avco Rhode Island (2002) Inc. and Textron Systems Rhode Island (2001) Inc.

The balance sheet and statement of operations include the assets, liabilities and results of operations attributable to Avco, including assets and liabilities held at Textron on Avco's behalf, and costs incurred by Textron's shared services that are attributable to Avco's operations.

Avco Corporation
A Subsidiary of Textron Inc.

Balance Sheet
(Unaudited)

January 2, 2010

Assets

Cash and cash equivalents	\$ 7.5
Accounts receivable, net	146.6
Inventories	127.4
Other current assets	11.1
Total current assets	<u>292.6</u>
Property, plant and equipment, net	129.2
Loans to parent	397.2
Goodwill	939.2
Intangible and other assets	407.6
Total assets	<u><u>\$ 2,165.8</u></u>

Liabilities and net worth

Trade accounts payable	\$ 90.2
Customer deposits	94.7
Tax payable	14.3
Accrued liabilities	83.9
Total current liabilities:	<u>283.2</u>
Borrowings from parent	669.2
Accrued pensions and other post retirement benefits	367.5
Other liabilities	204.2
Total liabilities	<u>1,524.0</u>
Net worth	<u>641.8</u>
Total liabilities and net worth	<u><u>\$ 2,165.8</u></u>

Avco Corporation
A Subsidiary of Textron Inc.

Statement of Operations
For the year ended January 2, 2010
(Unaudited)

	2009 <i>(In millions)</i>
Revenues	<u>\$ 1,383.2</u>
Costs, expenses and other	
Cost of sales	(1,108.4)
Selling and administrative	(184.6)
Interest expense	(40.4)
Special charges	<u>(6.5)</u>
Total costs, expenses and other	<u>(1,339.9)</u>
Net income before income taxes	43.3
Income tax expense	<u>13.7</u>
Net Income	<u><u>\$ 29.6</u></u>